

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

CONSOLIDATED ANNUAL ACCOUNTS

YEAR 2018-2019



This Colour Indicates Expenditure on Academic
Support Facilities



This Colour Indicates Expenditure on Physical
Support Facilities

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
CONSOLIDATED ANNUAL ACCOUNTS
2018-19



Anu
PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)



Anu
PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

Attar & Co Chartered Accountants	
Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act	
Registration No.-MAH/974-2001/(THANE) Name of Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY For the year ending 31st March, 2019	
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	No
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any,	Yes
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	No
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No such alienations
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No such irregularity
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m) Whether the budget has been filed in the form provided by rule 16A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	No
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a creditor of the trust;	N.A.
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	NIL
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	
As per our report of even date. For Attar & Co. Chartered Accountants Firm Reg No:-112600W M.F. Attar Proprietor Membership No. 34977 UDIN:-19034977AAAAAF1328 Kalyan Place : Kalyan	
228/229, Sai Vihar, Sai Park, Shivaji Path, Kalyan- 421 301	

21 SEP 2019

PRINCIPAL
L.D. SONAWANE COLLEGE
Kalyan (MH)



Bombay Public Trust Act 1950
SCHEDULE IX C
(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31st March, 2019
KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Registration No -MAH/974-2001/(THANE)

Particulars	Rs.	Rs.
I. Income as Shown in the Income and Expenditure Account (Schedule IX)		6,05,52,472
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal taxes		
(b) Ground Rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to Contribution Rs.		Nil

Since the object of the trust are exclusively for education, the trust is exempted from paying the contribution u/s 58 of the Bombay Public Trust Act, 1950 read with Rule 32 of the Bombay Public Trust Rules 1951.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

C/o, Matrukrupa Trading Co.
New Zunjarrao Nagar, New Station Road,
Kalyan 421 301
Dist. Thane.

For Kalyan Wholesale Merchants Education Society

Chairman

Secretary

Treasurer

As per our report of even date.
For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M.F. Attar
Proprietor
Membership No.34977
UDIN:-19034977AAAAAF1328
Kalyan



21 SEP 2019

PRINCIPAL
L.D. SONAWANE COLLEGE
Kalyan (W)



The Bombay Public Trusts Act, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

Balance Sheet as at 31st March, 2019

Registration No. F-9898/THANE

Amf in Rs

Funds & Liabilities	Rs.	Rs.	Property and Assets	Rs.	Rs.
Trust Funds or Corpus :- Balance as per last Balance Sheet Adjustment during the year (give details) [As per Annexure A]		39,56,036.00	Immovable Assets :- [As per Annexure - G] Land - At Cost Buildings - Immovable Assets	46,00,477.00 1,78,83,963.00	2,24,84,442.00
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the income) [As per Annexure B]			Fixed Assets [As per Annexure - G] Balance as per last Balance Sheet Add : Additions during the year Less : Sales during the year Less : Depreciation for the year	80,14,020.20 34,15,692.00 18,87,835.00	95,41,877.20
Depreciation Fund Sinking Fund Library Book Fund Students Aid Fund Building Fund Fixed Assets Fund Development Fund Z.P. Krida Grant	1,54,516.00 1,32,360.00 2,15,00,000.00 20,00,000.00 3,34,96,804.00 2,60,000.00		Capital Work in Progress: CWIP-For New Classrooms (Building) CWIP-Electrical Installation	18,34,500.00 1,19,355.00	19,52,855.00
Liabilities :- For Creditors [Annex C] For Liability for Expenses [Annex D] For Other Deposits [Annex E]	2,60,748.00 1,42,62,068.50 83,42,170.00	5,75,43,480.00	Advances :- To Trustees To Loans and Advances - [Annex H] To Fees Receivable [Annex I] To Fees Receivable Samaj Kalyan Parishad	5,44,958.39 1,69,00,125.00 57,32,450.00	2,31,77,958.39
Income and Expenditure Account :- [Annexure F] Balance as per last Balance Sheet Less : Appropriation, if any Add : Surplus as per Inc. & Exp. A/c	4,24,71,671.73 75,82,278.00	2,28,64,986.50	Cash and Bank Balances :- [As per Annex - J] (a) Cash in hand (b) In Current / OD Account (c) In Fixed Deposit Account	374.00 1,29,47,239.65 6,43,13,495.99	7,72,61,709.64
Total Rs.		13,44,18,452.23	Total Rs.		13,44,18,452.23

The above Balance Sheet contains a true account of the Fund & Liabilities and of the Property and Assets of the Trust to the best of our belief.

For Kalyan Wholesale Merchants Education Society

As per our report of even date.

For Attar & Co.
Chartered Accountants
Firm Reg No. - 112600W

M.F. Attar
Proprietor
Membership No. 34577
UDIN:-19034977AAAAAF1328
Kalyan



Chairman

Secretary

Treasurer

PRINCIPAL
L. D. SONAWANE COLLEGE
Kalyan (W)



21 SEP 2019

The Bombay Public Trusts Act, 1950
SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

Income and Expenditure Account for the year ending 31st March, 2019

Registration No F-9898/THANE

Am't in Rs

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<u>To Expenditure in respect of properties :-</u> Rates, Taxes, Cesses Repairs and maintenance Depreciation Other Expenses	2,60,206.00 - 19,87,108.00 -		<u>By Interest (accrued) / (Realised)</u> On Bank Account On Fixed Deposit	2,52,335.00 33,21,461.68	35,73,796.68
<u>To Audit fees</u>	-	22,47,314.00	<u>By Misc Income</u>		250.00
<u>To Depreciation</u>	-	2,82,258.00	<u>By Income from other sources</u> Association Fees Others [Schedule K]		5,69,78,425.80
<u>To Expenditure on objects of the Trust</u> (a) Religious (b) Educational [Schedule L] (c) Medical Relief (d) Relief of Poverty - (e) Other Charitable Objects	4,85,52,787.48 - - -	18,87,835.00			
<u>By Surplus carried over to Balance Sheet</u>		4,85,52,787.48			
		75,82,278.00			
Total Rs.		6,05,52,472.48	Total Rs.		6,05,52,472.48

As per our report of even date.

For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M.F. Attar
Proprietor

Membership No 34977
UDIN:-19034977AAAAAF1328
Kalyan

For Kalyan Wholesale Merchants Education Society

Chairman

Secretary

Treasurer

PRINCIPAL
L. D. SONAWANE COLLEGE
Kalyan (M)



21 SEP 2019

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Schedule to Consolidated Accounts for the year ending 31.03.2019

Schedule : L : Expenditure on the Object of the Trust (Educational Expenses)	Society	Degree	Junior	BMS Unit	M. Com Unit	NSS Unit	Amt in Rs. Amount
Salaries	-	15,004,388.00	14,139,434.00	2,166,729.00	-	-	31,310,551.00
Extra Remuneration	54,000.00	1,177,907.00	244,391.00	32,000.00	-	1,000.00	1,509,298.00
Employer's Contribution to P.F.	2,206,798.00	-	-	-	-	-	2,206,798.00
Provision for Gratuity	1,670,400.00	-	-	-	-	-	1,670,400.00
Administration charges - PF	188,404.00	-	-	-	-	-	188,404.00
University Share of Fees	-	1,660,635.00	-	67,830.00	2,880.00	-	1,731,345.00
Electricity Expenses	-	-	15,000.00	-	-	-	15,000.00
Printing & Stationery	-	181,253.00	58,194.00	-	-	-	252,747.00
Examination Expenses	-	1,211,422.00	180,531.00	61,560.00	14,554.00	13,300.00	1,458,067.00
Telephone Expenses	-	10,943.00	3,016.00	10,000.00	-	-	13,959.00
Affiliation Fees	-	12,500.00	-	-	-	-	22,500.00
Computer Expenses	-	625,507.00	1,920.00	-	-	-	627,427.00
Advertisement	33,932.00	3,000.00	-	-	-	-	36,932.00
Staff Welfare	-	49,658.00	12,857.00	-	-	-	62,515.00
News Paper Expenses	-	30,171.00	-	-	-	-	30,171.00
Repairs & Maintenance	-	1,172,454.00	143,705.00	-	-	-	1,316,159.00
Professional Charges	55,000.00	184,333.00	-	46,685.00	728,100.00	-	1,014,118.00
Laboratory Expenses	-	246,141.00	76,351.00	-	-	-	322,492.00
Gathering & Function	12,258.00	1,027,661.00	43,787.00	-	-	-	1,083,706.00
Internet Charges Expenses	-	50,000.00	-	-	-	-	50,000.00
Travelling & Conveyance Charges	-	164,439.00	33,314.00	-	-	7,000.00	204,753.00
Office Expenses	68,299.00	1,160,784.48	185,366.50	737.50	112,500.00	527.00	1,528,214.48
Sports Expenses	-	13,769.00	10,709.00	-	-	-	24,478.00
Registration Fees	-	-	7,200.00	-	-	-	7,200.00
Student Group Insurance Premium	-	64,460.00	-	-	-	-	64,460.00
Industrial Visit Expenses	-	-	-	47,500.00	-	-	47,500.00
Membership & Subscription Expenses	-	-	-	25,573.00	-	-	25,573.00
Other NSS Expenses	-	-	-	-	-	59,305.00	59,305.00
Concession	-	-	111,135.00	-	-	-	111,135.00
Fees Written off	-	-	-	-	48,530.00	-	48,530.00
Printing & Stationery	9,600.00	-	-	-	-	-	9,600.00
Garden Development exps	-	157,188.00	-	-	-	-	157,188.00
Security Expenses	-	181,744.00	-	-	-	-	181,744.00
Admission Canceled	-	-	130,370.00	-	-	-	130,370.00
Food Expense	-	-	-	-	-	19,967.00	19,967.00
Pre Camp Expense	-	39,794.00	-	-	-	10,546.00	10,546.00
Interview Expenses	-	-	-	-	-	-	39,794.00
Administration Exp	-	-	-	-	-	2,500.00	2,500.00
Sundry Expenses	-	1,693.00	-	-	-	-	1,693.00
Donation Paid	-	91,798.00	-	-	-	-	91,798.00
Permission Exp	-	55,000.00	-	20,000.00	-	-	75,000.00
Electricity Expenses	-	776,450.00	-	-	-	-	776,450.00
Vashi Board Exp	-	2,400.00	-	-	-	-	2,400.00
	4,298,691.00	25,357,492.48	15,397,280.50	2,478,614.50	906,564.00	114,145.00	48,552,787.48

[Signature]
PRINCIPAL
L.D. SONAWANE COLLEGE
Kalyan (M)

