

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

CONSOLIDATED ANNUAL ACCOUNTS

YEAR 2021-2022



This Colour Indicates Expenditure on Academic  
Support Facilities



This Colour Indicates Expenditure on Physical  
Support Facilities

4.4.1.1

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY  
CONSOLIDATED ANNUAL ACCOUNTS  
2021-2022



*Annie*  
PRINCIPAL  
L.D. SONAWANE COLLEGE OF  
Arts, Commerce & Science, Kalyan (W)



*[Signature]*  
PRINCIPAL  
L.D. SONAWANE COLLEGE OF  
Arts, Commerce & Science, Kalyan (W)

Attar & Co.  
Chartered Accountants

Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Maharashtra Public Trusts Act.

Registration No.-F-0009898(THANE)

Name of Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCEITY  
For the year ending 31st March, 2022

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No such alienations
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such irregularity
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	No
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	Yes
(r) Whether any of the trustees is a creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	N.A.
	NIL

For Attar & Co.  
Chartered Accountants  
Firm Reg No:-112600W

M F Attar  
Proprietor  
Membership No.34977  
UDIN:-22034977ATRWXG6332  
Date : 21st September, 2022  
Place : Kalyan



228/229, Sai Vihar, Sai Park, Shivaji Path, Kalyan- 421 301

Principal

Dr. B. Sonawane College of Arts & Commerce  
Kalyan





The Maharashtra Public Trust Act 1950

SCHEDULE IX C

(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31st March, 2022

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

Registration No.-F-0009898(THANE)

Particulars	Rs.	Rs.
I. Income as Shown in the Income and Expenditure Account (Schedule IX)		66,948,664
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal taxes		
(b) Ground Rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to Contribution Rs.		Nil

Since the object of the trust are exclusively for education, the trust is exempted from paying the contribution u/s 58 of the Maharashtra Public Trust Act, 1950 read with Rule 32 of the Maharashtra Public Trust Rules 1951.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

C/o, Matrukrupa Trading Co.

New Zunjarrao Nagar, New Station Road,

Kalyan 421 301

Dist. Thane.

For Kalyan Wholesale Merchants Education Society

Chairman

Secretary

Treasurer

JOINT SECRETARY

For Attar & Co.

Chartered Accountants

Firm Reg No:-112600W

M F Attar

Proprietor

Membership No.34977

Date : 21st September, 2022

Place : Kalyan



Principal  
L.B. Sawane College of Arts & Commerce  
Kalyan





The Maharashtra Public Trusts Act, 1950

SCHEDULE - VIII  
[vide Rule 17 (1)]

Name of the Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY  
Balance Sheet as at 31st March, 2022

Registration No. F-9898/THANE

Funds & Liabilities	Rs.	Rs.	Property and Assets	Rs.	Rs.
<b>Trust Funds or Corpus :-</b>					
Balance as per last Balance Sheet			Immovable Assets :- [As per Annexure - G]		
Adjustment during the year (give details)			Land - At Cost	6,644,477.00	
[As per Annexure A]			Buildings- Immovable Assets	14,619,218.00	21,263,695.00
<b>Other Earmarked Funds :-</b>					
(Created under the provisions of the trust deed or scheme or out of the income)			Fixed Assets [As per Annexure - G]		
[As per Annexure B]			Balance as per last Balance Sheet	7,818,705.20	
Library Book Fund	337,478.00		Add : Additions during the year	348,505.00	
Students Aid Fund	198,464.00		Less : Sales during the year		
Building Fund	21,500,000.00		Less : Depreciation for the year	1,165,499.00	7,001,711.20
Fixed Assets Fund	2,000,000.00				
Development Fund	43,658,833.00				
Z.P. Krida Grant	260,000.00				
<b>Liabilities :-</b>					
For Creditors [Annex C]			Advances :-		
For Liability for Expenses [Annex D]			To Trustees		
For Other Deposits [Annex E]			To Loans and Advances - [Annex H]	2,013,854.56	
			To Fees Receivable [Annex I]	21,293,850.00	
			To Fees Receivable Samaj Kalyan Parishad	12,937,755.00	36,245,459.56
<b>Income and Expenditure Account :-</b>					
[Annexure F]			Cash and Bank Balances :- [As per Annex - J]		
Balance as per last Balance Sheet	68,558,649.85		(a) Cash in hand	59,098.00	
Less : Appropriation, if any			(b) In Current / OD Account	2,397,933.71	
Add-Surplus as per Inc. & Exp. A/c	2,326,057.15	70,884,707.00	(c) In Fixed Deposit Account	99,299,085.34	101,756,117.05
<b>Total Rs.</b>		<b>166,266,982.81</b>	<b>Total Rs.</b>		<b>166,266,982.81</b>

The above Balance Sheet contains a true account of the Fund & Liabilities and of the Property and Assets of the Trust to the best of our belief.

For Kalyan Wholesale Merchants Education Society

As per our report of even date.

For Attar & Co.

Chartered Accountants

Firm Reg. No.: 112600W

M. P. Attar  
Proprietor

Membership No. 34977

UDIN:-22034977ATRWXG6332

Kalyan

Date : 21st September, 2022



Chairman

Secretary

Treasurer

JOINT SECRETARY

Principal

L.D. Sonawane College of Arts & Commerce  
Kalyan





The Maharashtra Public Trusts Act, 1950  
SCHEDULE - IX  
[Vide Rule 17 (1)]

Name of the Public Trust : KALYAN WHOLESALERS MERCHANTS EDUCATION SOCIETY  
Income and Expenditure Account for the year ending: 31st March, 2022

Expenditure	Registration No. F-9898/THANE			Amt in Rs.	
	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of properties :- Rates, Taxes, Cesses Depreciation	263,867.00 1,624,361.00	1,888,228.00	By Interest (accrued) / (Realised) On Bank Account On Interest on IT Refund On Fixed Deposit	160,503.73 5,054,478.00	5,214,981.73
To Audit fees		329,516.00	By Misc Income		33,935.90
To Depreciation		1,165,499.00	By Income from other sources		
To Expenditure on objects of the Trust (a) Religious (b) Educational [Schedule I] (c) Medical Relief (d) Relief of Poverty - (e) Other Charitable Objects	61,239,364.31 - - -		Others [Schedule K]		61,699,746.83
By Surplus carried over to Balance Sheet		61,239,364.31			
		2,326,057.15			
Total Rs.		66,948,664.46	Total Rs.		66,948,664.46

Principal  
B. B. Somawanshi College of Arts & Commerce  
Kalyan

As per our report of even date.

For Attar & Co.  
Chartered Accountants  
Firm Reg No:-112600W

M.F. Attar  
Proprietor  
Membership No. 34977  
UDIN:-22034977ATRWXG6332  
Kalyan

Date : 21st September, 2022

For Kalyan Wholesale Merchants Education Society

Chairman

Secretary

Treasurer

JOINT SECRETARY



KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY  
Schedule to Consolidated Accounts for the year ending 31.03.2022

Amt in Rs.

Schedule : L : Expenditure on the Object of the Trust [Educational Expenses]	Amount
Salaries	
Extra Remuneration	40,008,294.00
Employer's Contribution to P.F.	1,309,580.00
Provision for Gratuity	2,448,157.00
Administration charges - PF	6,142,858.31
University Share of Fees	204,045.00
Electricity Expenses	2,469,203.00
Printing & Stationery	478,680.00
Examination Expenses	339,880.00
Telephone Expenses	1,050,729.00
Affiliation Fees	11,970.00
Computer Expenses	147,000.00
Advertisement	447,366.00
Staff Welfare	12,000.00
News Paper Expenses	312,985.00
Repairs & Maintenance	18,782.00
Professional Charges	1,252,762.00
Laboratory Expenses	2,148,137.00
Gathering & Function	149,580.00
Internet Charges Expenses	204,060.00
Travelling & Conveyance Charges	41,999.00
Office Expenses	195,472.00
Registration Fees	725,306.39
Student Group Insurance Premium	2,500.00
Other NSS Expenses	48,073.00
Concession	63,060.00
Printing & Stationery	338,510.00
Garden Development exps	15,150.00
Security Expenses	131,336.00
Admission Cancelled	288,348.00
Food Expense	116,650.00
Pre Camp Expense	20,460.00
Misc Expenses	9,000.00
Washi Board Exp	38,440.00
Bank Charges	48,230.00
	761.61
	61,239,364.31



PRINCIPAL  
L. D. SONAWANE COLLEGE OF  
Arts, Commerce & Science, Kalyan (W)



Principal  
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Kalyan

