

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
CONSOLIDATED ANNUAL ACCOUNTS
2018-19



Anu
PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (MH)



This indicates Fixed Assets

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

Assessment Year : 2019-20
 Accounting Year : 2018-19
 Status : CHARITABLE TRUST
 PAN No. : AAATK4286A

Provisional Computation of Total Income

<u>Income from other sources</u>			
Interest from Bank		35,73,797	
Others-Educational Receipts		5,69,78,676	
<u>Voluntary Contribution forming part of Corpus</u>			
Life Membership Fee	-		
Students Aid Fund	1,64,860		
Development Fund	33,76,674	35,41,534	6,40,94,006
			6,40,94,006
Less: Exemption u/s 11(1)(d) of Corpus voluntary contributions(100%)			35,41,534
			6,05,52,472
Less:-Amount Applied for Education purpose		5,29,70,194	
Provision for Gratuity Reversed		(16,70,400)	
Depreciation Reversal		(38,74,943)	
CWIP-Electrical Installation		1,18,355	
CWIP-For New Classrooms (Building)	18,34,500		
Less:-Additions to building apportioned against Building fund of FY 13-14 & 16-17	(3,15,000)	15,19,500	
Additions to Other Fixed Assets		34,15,692	5,24,78,398
			80,74,074
Less:-Income accumulated for specified purposes under section 11(1)(b) for A.Y.2019-20 @15% restricted to Rs.80,74,074/-		90,82,871	80,74,074
			-
Rounded off to			-
Tax Payable Thereon			-
TDS as per Certificates			68,631
Excess paid refund receivable			(68,631)



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KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY

Assessment Year 2019-20
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 PAN No. AAATK4286A

Details of Building Fund	Rs.	Rs.	
Building Fund created in FY 2008-09	1,00,00,000	2,40,00,000	
Building Fund created in FY 2009-10	90,00,000		
Building Fund created in FY 2013-14	25,00,000		
Building Fund created in FY 2015-16	5,00,000		
Building Fund created in FY 2016-17	20,00,000		
Less- Additions to Building		2,26,97,028	
2009-10	23,96,373		
2010-11	20,81,387		
2011-12	49,48,317		
2012-13	28,18,821		
2013-14	19,98,262		
2014-15	59,76,372		
2015-16	21,37,294		
2017-18	3,40,202	13,02,972	
Amount to be Utilised for 2018-19 onward		13,02,972	
	To be Utilised	Utilised in FY 17-18	Balance Utilisable
2015-2016	5,00,000	5,00,000	-
2016-2017	8,02,972	4,87,972	3,15,000
	13,02,972	9,87,972	3,15,000



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Attar & Co.
Chartered Accountants

Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.

Registration No.-MAH/974-2001/(THANE)
Name of Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCEITY
For the year ending 31st March, 2019

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or contruction involving expenditure exceeding Rs. 5000/-;	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No such alienations
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such Irregularity
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a creditor of the trust;	No
(s) Whether the irr�egularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NIL

As per our report of even date.

For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M.F. Attar
Proprietor
Membership No. 34977
UDIN:-19034977AAAAAF1328
Kalyan
Place : Kalyan



228/229, Sai Vihar, Sai Park, Shivaji Path, Kalyan- 421 301

21 SEP 2019



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L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

Bombay Public Trust Act 1950
SCHEDULE IX C
(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31st March, 2019
KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Registration No.-MAH/974-2001/(THANE)

Particulars	Rs.	Rs.
I. Income as Shown in the Income and Expenditure Account (Schedule IX)		6,05,52,472
II. Items not chargeable to Contribution under Section 58 and Rule 32: (i) Donations received from other Public Trusts and Dharmadas (ii) Grants received from Government and Local authorities (iii) Interest on Sinking or Depreciation Fund (iv) Amount spent for the purpose of secular education (v) Amount spent for the purpose of medical relief (vi) Amount spent for the purpose of veterinary treatment animals (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity (viii) Deductions out of income from lands used for agricultural purposes : - (a) Land Revenue and Local Fund Cess (b) Rent payable to superior landlord (c) Cost of production, if lands are cultivated by trust (ix) Deductions out of income from lands used for non-agricultural purposes : - (a) Assessment, cesses and other Government or Municipal taxes (b) Ground Rent payable to the superior landlord (c) Insurance Premia (d) Repairs at 10 per cent of gross rent of building (e) Cost of collection at 4 per cent of gross rent of building let out (x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		Since the object of the trust are exclusively for education, the trust is exempted from paying the contribution u/s 58 of the Bombay Public Trust Act, 1950 read with Rule 32 of the Bombay Public Trust Rules 1951.
Gross Annual Income chargeable to Contribution Rs.		Nil

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
C/o, Matrukrupa Trading Co.
New Zunjarrao Nagar, New Station Raod,
Kalyan 421 301
Dist. Thane.
For Kalyan Wholesale Merchants Education Society

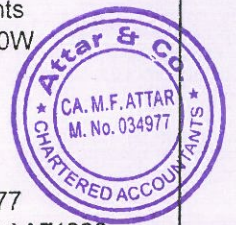
Chairman

Secretary

Treasurer

As per our report of even date.
For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M.F. Attar
Proprietor
Membership No.34977
UDIN:-19034977AAAAAF1328
Kalyan



21 SEP 2019



Annie
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KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Annexures to the Balance Sheet as at 31st March, 2019

Amt in Rs.

Annexure : G : Fixed Assets	%	Opening Balance As on 01.04.2018	Addition Before September	Addition After September	Deduction	Total	Depreciation for the year	Closing Balance As on 31.03.2019
<u>Immovable Fixed Assets</u>								
Land		4,600,477.00	-	-	-	4,600,477.00	-	4,600,477.00
Building Phase - I	10	13,691,902.00	-	-	-	13,691,902.00	1,369,190.00	12,322,712.00
Building Phase - II	10	5,331,407.00	-	-	-	5,331,407.00	533,141.00	4,798,266.00
Wall Construction	10	226,719.00	-	-	-	226,719.00	22,672.00	204,047.00
Borwell	10	119,961.00	-	-	-	119,961.00	11,997.00	107,964.00
Shading Work	10	501,084.00	-	-	-	501,084.00	50,108.00	450,976.00
		19,871,073.00	-	-	-	19,871,073.00	1,987,108.00	17,883,965.00
Sub Total		24,471,550.00	-	-	-	24,471,550.00	1,987,108.00	22,484,442.00
Electricity (Fitting)	10	159,685.00	-	-	-	159,685.00	15,968.00	143,717.00
Solar Panel	10	126,426.00	-	-	-	126,426.00	12,643.00	113,783.00
UPS Batteries	10	33,506.00	-	-	-	33,506.00	3,351.00	30,155.00
Invertor	10	964,027.00	83,200.00	306,000.00	-	1,353,227.00	120,022.00	1,233,205.00
Transformer	10	50,179.00	-	-	-	50,179.00	5,018.00	45,161.00
		1,333,823.00	83,200.00	306,000.00	-	1,723,023.00	157,002.00	1,566,021.00
Furniture & Fixture (Classroom)	10	736,382.00	561,958.00	47,790.00	-	1,346,130.00	132,224.00	1,213,906.00
Furniture & Fixture (Office)	10	2,224,000.00	208,577.00	-	-	2,432,577.00	243,259.00	2,189,318.00
Furniture & Fixture (Library)	10	163,194.00	-	-	-	163,194.00	16,319.00	146,875.00
Laboratory Furniture	10	316,211.00	-	-	-	316,211.00	31,621.00	284,590.00
		3,439,787.00	770,535.00	47,790.00	-	4,258,112.00	423,423.00	3,834,689.00
Sound System	10	14,444.00	66,556.00	-	-	81,000.00	8,100.00	72,900.00
DVD Players	10	1,182.00	-	-	-	1,182.00	118.00	1,064.00
Fans	10	78,631.00	-	9,665.00	-	88,296.00	8,346.00	79,950.00
Sports Materials	10	384,076.45	-	-	-	384,076.45	38,408.00	345,668.45
Musical Instruments	10	5,055.00	-	-	-	5,055.00	506.00	4,549.00
Office Equipments	10	9,589.00	-	-	-	9,589.00	959.00	8,630.00
Air Conditioner	10	526,269.00	-	146,500.00	-	672,769.00	59,952.00	612,817.00



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Annexures to the Balance Sheet as at 31st March , 2019

		Amt in Rs.						
Annexure : G : Fixed Assets	%	Opening Balance As on 01.04.2018	Addition Before September	Addition After September	Deduction	Total	Depreciation for the year	Closing Balance As on 31.03.2019
Motor Cycle	15	9,964.00	-	-	-	9,964.00	1,495.00	8,469.00
Motor Bike	15	57,350.00	-	-	-	57,350.00	8,603.00	48,747.00
Cycle A/c	15	470.00	-	-	-	470.00	71.00	399.00
Library Books	40	67,784.00	-	-	-	67,784.00	10,169.00	57,615.00
		409,123.75	197,636.00	169,101.00	-	775,860.75	276,523.00	499,337.75
Computer	40	425,721.00	1,434,183.00	35,051.00	-	1,894,955.00	750,972.00	1,143,983.00
Printer	40	11,345.00	25,145.00	-	-	36,490.00	14,596.00	21,894.00
		437,066.00	1,459,328.00	35,051.00	-	1,931,445.00	765,568.00	1,165,877.00
		8,014,020.20	2,613,785.00	801,907.00	-	11,429,712.20	1,887,835.00	9,541,877.20
Sub Total		32,485,570.20	2,613,785.00	801,907.00	-	35,901,262.20	3,874,943.00	32,026,319.20
Grand Total								



Handwritten signature/initials



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									Amt in Rs.
10	Water Purifier	34,038.00	34,700.00	-	68,738.00	5,138.00	63,600.00		
10	Water Tank	12,062.00	-	-	12,062.00	1,206.00	10,856.00		
10	Refrigerator	32,424.00	-	-	32,424.00	3,242.00	29,182.00		
10	Fire Protector	8,689.00	-	-	8,689.00	869.00	7,820.00		
10	LCD TV	21,810.00	-	-	21,810.00	2,181.00	19,629.00		
10	Voltas Cooler	79,043.00	-	-	79,043.00	7,904.00	71,139.00		
10	Xerox Machine	3,14,897.00	-	-	3,14,897.00	31,490.00	2,83,407.00		
10	Digital Camera	1,70,267.00	10,030.00	-	2,33,397.00	20,684.00	2,12,713.00		
10	Telephone Instruments	35,098.00	-	-	35,098.00	3,510.00	31,588.00		
10	Attendance Machine	31,643.00	-	-	31,643.00	3,165.00	28,478.00		
10	Projector	70,120.00	-	-	70,120.00	7,012.00	63,108.00		
10	Iron Rack	1,01,873.00	-	-	1,01,873.00	10,187.00	91,686.00		
10	Power Generator	3,04,987.00	-	-	3,04,987.00	30,499.00	2,74,488.00		
10	Note Counting Machine	16,363.00	26,500.00	-	42,863.00	4,286.00	38,577.00		
10	ID Card Printer	61,848.00	-	-	61,848.00	6,185.00	55,663.00		
10	Cutter Assembly RISO KZ 30	12,028.00	-	-	12,028.00	1,203.00	10,825.00		
		23,26,436.45	1,03,086.00	2,43,965.00	26,73,487.45	2,55,150.00	24,18,337.45		

[Signature]



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