4.4.1.1

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
CONSOLIDATED ANNUAL ACCOUNTS
2021-2022

This indicates Fixed Assets

L. D. SONAWANE COLLEGE, KALYAN

PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

Attar & Co.
Chartered Accountants

Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and
rule 19 of the Maharashtra Public Trusts Act.

Registration No.-F-0009898(THANE)
Name of Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCEITY
For the year ending 31st March, 2022

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books , deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office,and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by tbe auditor to appear before him did so and furnished the necessary information required by him	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or contruction involving expenditure exceeding Rs. 5000/-;	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No such alienations
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof,and whether such expenditure,failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such Irregularity
(m) Whether the budget has been filed in the form provided by rule16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NIL

For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

Attar & Co. CA. M. F. ATTAR M. No. 034977 CHARTERED ACCOUNTANTS

M F Attar
Proprietor
Membership No.34977
UDIN:-22034977ATRWXG6332
Date : 21st September, 2022
Place : Kalyan

L. D. SONAWANE DEGREE COLLEGE KALYAN

PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

The Maharashtra Public Trust Act 1950
SCHEDULE IX C
(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31st March, 2022
KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Registration No.-F-0009898(THANE)

Particulars	Rs.	Rs.
I. Income as Shown in the Income and Expenditure Account (Schedule IX)		66,948,664
II. Items not chargeable to Contribution under Section 58 and Rule 32: (i)Donations received from other Public Trusts and Dharmadas (ii)Grants received from Government and Local authorities (iii)Interest on Sinking or Depreciation Fund (iv)Amount spent for the purpose of secular education (v)Amount spent for the purpose of medical relief (vi)Amount spent for the purpose of veterinary treatement animals (vii)Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity (viii)Deductions out of income from lands used for agricultural purposes : - (a)Land Revenue and Local Fund Cess (b)Rent payable to superior landlord (c)Cost of production, if lands are cultivated by trust (ix)Deductions out of income from lands used for non-agricultural purposes : - (a)Assessment, cesses and other Government or Municipal taxes (b)Ground Rent payable to the superior landlord (c)insurance Premia (d)Repairs at 10 per cent of gross rent of building (e)Cost of collection at 4 per cent of gross rent of building let out (x)Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income (xi)Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	Since the object of the trust are exclusively for education, the trust is exempted from paying the contribution u/s 58 of the Maharashtra Public Trust Act, 1950 read with Rule 32 of the Maharashtra Public Trust Rules 1951.	
Gross Annual Income chargeable to Contribution Rs.		Nil

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
C/o, Matrukrupa Trading Co.
New Zunjarrao Nagar, New Station Raod,
Kalyan 421 301
Dist. Thane.
For Kalyan Wholesale Merchants Education Society

Chairman   Secretary   Treasurer   JOINT SECRETARY

For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M F Attar
Proprietor
Membership No.34977
Date : 21st September, 2022
Place : Kalyan

Attar & Co. CA. M. F. ATTAR M. No. 034977 CHARTERED ACCOUNTANTS

L. D. SONAWANE DEGREE COLLEGE KALYAN

PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

The Maharashtra Public Trusts Act, 1950
SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Balance Sheet as at 31st March, 2022

Registration No.F-9898/THANE

Amt in Rs.

Funds & Liabilities	Rs.	Rs.	Property and Assets	Rs.	Rs.
Trust Funds or Corpus :-					
Balance as per last Balance Sheet			Immovable Assets:- [As per Annexure - G]		
Adjustment during the year (give details)		3,956,036.00	Land -At Cost	6,644,477.00	
[As per Annexure A]			Buildings- Immovable Assets	14,619,218.00	21,263,695.00
Other Earmarked Funds :-			Fixed Assets [As per Annexure - G]		
(Created under the provisions of the trust			Balance as per last Balance Sheet	7,818,705.20	
deed or scheme or out of the Income)			Add : Additions during the year	348,505.00	
[As per Annexure B]			Less :Sales during the year	-	
Library Book Fund	337,478.00		Less : Depreciation for the year	1,165,499.00	7,001,711.20
Students Aid Fund	198,464.00				
Building Fund	21,500,000.00				
Fixed Assets Fund	2,000,000.00				
Development Fund	43,658,833.00				
Z.P.Krida Grant	260,000.00	67,954,775.00	Advances :-		
			To Trustees	-	
Liabilities :-			To Loans and Advances - [Annex H]	2,013,854.56	
For Creditors [Annex C]	7,026.00		To Fees Receivable [Annex I]	21,293,850.00	
For Liability for Expenses [Annex D]	15,181,449.81		To Fees Receivable Samaj Kalyan Parishad	12,937,755.00	36,245,459.56
For Other Deposits [Annex E]	8,282,989.00	23,471,464.81			
			Cash and Bank Balances :- [As per Annex - J]		
		-	(a) Cash in hand	59,098.00	
			(b) In Current / OD Account	2,397,933.71	
Income and Expenditure Account :-			(c) In Fixed Deposit Account	99,299,085.34	101,756,117.05
[Annexure F]					
Balance as per last Balance Sheet	68,558,649.85				
Less :Appropriation, if any	-				
Add:Surplus as per Inc. & Exp. A/c	2,326,057.15	70,884,707.00			
Total Rs.		166,266,982.81	Total Rs.		166,266,982.81

The above Balance Sheet contains a true account of the Fund & Liabilities and of the Property and Assets of the Trust to the best of our belief.

For Kalyan Wholesale Merchants Education Society

Chairman　　Secretary　　Treasurer

JOINT SECRETARY

As per our report of even date.
For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M.F.Attar
Propritor
Membership No.34977
UDIN:-22034977ATRWXG6332
Kalyan
Date : 21st September, 2022

Attar & Co. CA. M. F. ATTAR M. No. 034977 CHARTERED ACCOUNTANTS

L. D. SONAWANE DEGREE COLLEGE KALYAN

PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

The Maharashtra Public Trusts Act, 1950
SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust : KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Income and Expenditure Account for the year ending:31st March, 2022

Registration No.F-9898/THANE

Amt in Rs.

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of properties :-			By Interest (accrued) / (Realised)		
Rates, Taxes, Cesses	263,867.00		On Bank Account	160,503.73	
Depreciation	1,624,361.00	1,888,228.00	On Interest on IT Refund	-	
			On Fixed Deposit	5,054,478.00	5,214,981.73
To Audit fees		329,516.00	By Misc Income		33,935.90
To Depreciation		1,165,499.00	By Income from other sources		
			Others [Schedule K]		61,699,746.83
To Expenditure on objects of the Trust					
(a) Religious	-				
(b) Educational [Schedule L]	61,239,364.31				
(c) Medical Relief	-				
(d) Relief of Poverty -	-				
(e) Other Charitable Objects	-	61,239,364.31			
By Surplus carried over to Balance Sheet		2,326,057.15			
Total Rs.		66,948,664.46	Total Rs.		66,948,664.46

As per our report of even date.
For Attar & Co.
Chartered Accountants
Firm Reg No:-112600W

M.F.Attar
Proprietor
Membership No.34977
UDIN:-22034977ATRWXG6332
Kalyan
Date : 21st September, 2022

Attar & Co. CA. M. F. ATTAR M. No. 034977 CHARTERED ACCOUNTANTS

For Kalyan Wholesale Merchants Education Society

Chairman Secretary Treasurer

JOINT SECRETARY

L. D. SONAWANE DEGREE COLLEGE KALYAN

PRINCIPAL
L. D. SONAWANE COLLEGE OF
Arts, Commerce & Science, Kalyan (W)

KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Annexures to the Balance Sheet as at 31st March , 2022

Amt in Rs.

Annexure : G : Fixed Assets	%	Opening Balance As on 01.04.2021	Addition Before September	Addition After September	Deduction	Total	Depreciation for the year	Closing Balance As on 31.03.2022
Immovable Fixed Assets								
Land		6,644,477.00	-	-	-	6,644,477.00	-	6,644,477.00
Building Phase - I	10	11,738,966.00	-	-	-	11,738,966.00	1,173,897.00	10,565,069.00
Building Phase - II	10	3,886,595.00	-	-	-	3,886,595.00	388,660.00	3,497,935.00
Wall Construction	10	165,278.00	-	-	-	165,278.00	16,528.00	148,750.00
Borwell	10	87,450.00	-	-	-	87,450.00	8,746.00	78,704.00
Shading Work	10	365,290.00	-	-	-	365,290.00	36,530.00	328,760.00
		16,243,579.00	-	-	-	16,243,579.00	1,624,361.00	14,619,218.00
Sub Total		22,888,056.00	-	-	-	22,888,056.00	1,624,361.00	21,263,695.00
Electricity (Fitting)	10	116,410.00	-	-	-	116,410.00	11,642.00	104,768.00
Solar Panel	10	92,164.00	-	-	-	92,164.00	9,216.00	82,948.00
UPS Batteries	10	24,425.00	-	-	-	24,425.00	2,443.00	21,982.00
Invertor	10	1,020,699.00	-	-	-	1,020,699.00	102,070.00	918,629.00
Transformer	10	36,580.00	-	-	-	36,580.00	3,658.00	32,922.00
		1,290,278.00	-	-	-	1,290,278.00	129,029.00	1,161,249.00
Furniture & Fixture (Classroom)	10	983,263.00	-	-	-	983,263.00	98,326.00	884,937.00
Furniture & Fixture (Office)	10	1,933,090.00	-	-	-	1,933,090.00	193,309.00	1,739,781.00
Furniture & Fixture (Library)	10	241,679.00	40,481.00	-	-	282,160.00	28,216.00	253,944.00
Laboratory Furniture	10	230,518.00	-	-	-	230,518.00	23,052.00	207,466.00
		3,388,550.00	40,481.00	-	-	3,429,031.00	342,903.00	3,086,128.00
Sound System	10	59,049.00	-	-	-	59,049.00	5,905.00	53,144.00
DVD Players	10	862.00	-	-	-	862.00	86.00	776.00
Fans	10	64,759.00	-	-	-	64,759.00	6,476.00	58,283.00
Sports Materials	10	279,991.45	-	-	-	279,991.45	28,000.00	251,991.45
Musical Instruments.	10	3,685.00	-	-	-	3,685.00	369.00	3,316.00
Office Equipments	10	6,990.00	-	-	-	6,990.00	699.00	6,291.00
Air Conditioner	10	525,137.00	-	-	-	525,137.00	52,514.00	472,623.00
Water Purifier	10	64,769.00	-	-	-	64,769.00	6,477.00	58,292.00
Water Tank	10	8,684.00	-	-	-	8,684.00	1,086.00	7,598.00
Refrigerator	10	23,638.00	-	-	-	23,638.00	2,364.00	21,274.00
Fire Protector	10	6,334.00	-	-	-	6,334.00	633.00	5,701.00
LCD TV	10	15,899.00	-	-	-	15,899.00	1,590.00	14,309.00
Voltas Cooler	10	57,622.00	-	-	-	57,622.00	5,762.00	51,860.00
Xerox Machine	10	388,223.00	-	-	-	388,223.00	38,823.00	349,400.00
Digital Camera	10	188,038.00	-	-	-	188,038.00	18,804.00	169,234.00
Telephone Instruments	10	25,586.00	-	-	-	25,586.00	2,558.00	23,028.00
Attandance Machine	10	42,135.00	-	-	-	42,135.00	4,214.00	37,921.00
Projector	10	51,117.00	-	-	-	51,117.00	5,112.00	46,005.00
Iron Rack	10	74,265.00	-	-	-	74,265.00	7,427.00	66,838.00
Power Generator	10	222,335.00	-	-	-	222,335.00	22,234.00	200,101.00
Note Counting Machine	10	31,247.00	-	-	-	31,247.00	3,125.00	28,122.00
ID Card Printer	10	45,087.00	-	-	-	45,087.00	4,509.00	40,578.00
Cutter Assembly RISO KZ 30	10	8,768.00	-	-	-	8,768.00	877.00	7,891.00
		2,194,220.45	-	-	-	2,194,220.45	219,644.00	1,974,576.45

L. D. SONAWANE DEGREE COLLEGE KALYAN

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KALYAN WHOLESALE MERCHANTS EDUCATION SOCIETY
Annexures to the Balance Sheet as at 31st March , 2022

Amt in Rs.

Annexure : G : Fixed Assets	%	Opening Balance As on 01.04.2021	Addition Before September	Addition After September	Deduction	Total	Depreciation for the year	Closing Balance As on 31.03.2022
Motor Cycle	15	6,119.00	-	-	-	6,119.00	918.00	5,201.00
Motor Bike	15	35,220.00		-		35,220.00	5,283.00	29,937.00
Cycle A/c	15	288.00	-	-	-	288.00	43.00	245.00
		41,627.00	-	-	-	41,627.00	6,244.00	35,383.00
Library Books	40	410,094.75	216,408.00	85,716.00	-	712,218.75	267,745.00	444,473.75
Computer	40	464,150.00	-	-	-	464,150.00	185,660.00	278,490.00
Printer	40	29,785.00	5,900.00	-	-	35,685.00	14,274.00	21,411.00
		493,935.00	5,900.00	-	-	499,835.00	199,934.00	299,901.00
Sub Total		7,818,705.20	262,789.00	85,716.00	-	8,167,210.20	1,165,499.00	7,001,711.20
Grand Total		30,706,761.20	262,789.00	85,716.00	-	31,055,266.20	2,789,860.00	28,265,406.20

L. D. SONAWANE DEGREE COLLEGE KALYAN

Attar & Co. ★ CHARTERED ACCOUNTANTS ★ CA. M. F. ATTAR M. No. 034977

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